



ICMA INTERNATIONAL
lead strategically

Karachi Branch Council 2022-24

Training Course on

Internal Auditing

Course Contents:

Module A: Internal Audit

- What is Internal Audit?
- Traditional Internal Audit vs Risk Based Internal Audit
- Internal Auditing role in corporate governance
- What is Audit universe?
- Risk based Internal Audit methodology
 - Types of risk and Risk related concepts
 - Relationship between inherent risk and residual risk
 - Risk Assessment and Key Risks to be considered
 - Understanding and Evaluation of controls
 - Gathering evidence and Evaluating results
 - Internal Audit Report
 - Introduction and IIA Requirements for Communicating Audit Results
 - Typical elements in an Internal Audit report
 - Essentials of good Internal Audit Report and 5 Cs concept

Module B: Enterprise Risk Management (ERM)

- Traditional risk management
- What is enterprise risk management? and why is it important?
- Types of Enterprise Risks
- Agile risk management
- Risk Impact assessment and prioritization (Heart of ERM at a glance)
- Components of ERM under COSO framework
- How to implement ERM
- Advantages of ERM

Module C: Corporate Governance

- Basics of Corporate Structure and Understanding of Corporate Governance
- Significance and Best practices of Corporate Governance
- Corporate Governance and Board of Directors
- The Principles of Corporate Governance
- Corporate Governance Models:
 - The Anglo – American model
 - The Continental model
 - Japanese model
- How to assess Corporate Governance?
- Types of bad governance practices
- An overview of Code of Corporate Governance of Pakistan



Trainer's Profile:



Muhammad Mahmood Hussain, FCA

CEO at M. M. Hussain & CO.
 Former Partner KPMG Pakistan

Mr. Mahmood Hussain is a seasoned professional having approximately 30 years of post-qualification experience primarily in internal audit and external audit. In addition, he has experience of risk advisory, finance and accounts. Previously worked as Partner in KPMG Pakistan and has held the following positions:

- National Head of Audit
- Head of Audit Karachi
- National Head of Internal Audit Risk and Compliance

Prior to that, worked as Partner in Deloitte Pakistan and conducted both audit and advisory related engagements.

Skills

- Leadership
- Professional Ethics and Competency
- People Management
- Problem Solving
- Financial Analysis and Valuation

Areas of expertise

- Internal / External audit and risk advisory
- Accounting Advisory
- Accounting Due Diligence
- Financial reporting
- Internal control evaluation

Program Detail:

Starting From: February 11, 2023 (Every Saturday and Sunday)

Timings:

- Saturdays: 06:15 pm to 08:15 pm
- Sundays: 02:00 pm to 04:00 pm

Platform:

- On Campus: Seminar Hall, ICMAP Head Office, Karachi
- Online: Via Zoom (For Outstation)

CPD:

Total 30 Hours (3 Modules of 10 Hours Each)

Course Fee per Module (inclusive of tax):

- ICMA Member: 12,000/-
- ICMA Student: 10,000/-
- Others: 15,000/-
- Corporate Discount on enrolment of 3 Participants from same organization
- Special Discount for enrolment of all 3 Modules simultaneously

With warm regards

Sarfraz Ahmed, FCMA

Joint Director
 Education Policy and Certifications

Hakim Ali Jatoi, ACMA

Secretary
 Karachi Branch Council

Mazhar Saleem Shah, FCMA

Vice Chairman
 Karachi Branch Council

Azeem Hussain Siddiqui, FCMA

Chairman
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For further details & registration, please visit the Website or contact:

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