The official flagship Journal of ICMA

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## Chartered Management Accountant

Encouraging the Authors while motivating others to be the next

# AUTHORS' DIRECTORY 2022

[A listing with brief profiles of Authors' who contributed articles in the bi-monthly Journal of ICMA during the year 2022]

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Email : rp@icmap.com.pk

#### **VISION**

To be the Preference in Value Optimization for Business.





#### **MISSION**

To develop Business Leaders through imparting quality education and training in financial and non-financial area to bring value-addition in the economy.

#### **CORE VALUES**

- Competence
- Innovation
- Ethics
- Transparency
- Professionalism



#### **Disclaimer**

The profiles of authors given in this publication have been provided by the authors themselves and extracted from their articles under 'About the Author' published in the Chartered Management Accountant Journal.



#### **About ICMA**

#### Founder of Institute

Late Mohammad Shoaib was the Founder President of the Institute. He remained President of Institute during two terms i.e. from 1951-1955 and from 1966-1969. In 1944, he founded the Indian Institute of Cost and Works Accountants [now called Institute of Cost Accountants of India] and was its founder President upto 1948. He was one of Pakistan's ablest financial experts who also held the following important portfolios of Federal Finance Minister of Pakistan; Vice President of the World Bank; and Consultant to the World Bank [he held this position till his death on 12th May 1976]. Mr. Shoaib's contribution to the development of Cost and Management Accounting profession in Sub-Continent will be remembered with a sense of gratitude.

#### Historical Landmarks

On 23rd. May 1951, a Certificate of Incorporation was issued under the Indian Companies Act of 1913 by the Registrar Joint Stock Companies to form the Institute with the name and title of 'Pakistan Institute of Industrial Accountants (PIIA).

On 30th June 1966, the Parliament passed the 'Cost and Industrial Accountants Act, 1966' which received President's accent on 14th July 1966 and became effective from 20th August 1966. The Act mandated the Institute to regulate the management accounting Profession in Pakistan.

On 16th November 1976, the National Assembly passed the 'Cost and Industrial Accountants (Amendment) Bill, 1976' which received President's accent on 26th November 1976. From that day onwards, the Institute came to be known by its new name i.e. Institute of Cost and Management Accountants of Pakistan.

On 8th September 1990, the Council under Section 34 of CMA Act 1966 promulgated the 'Cost and Management Accountants Regulations 1990 with the approval of Federal Government.

#### Mandate & Responsibility

By virtue of authority vested in by Cost and Management Accountants Act, 1966 and Cost and Management Accountants Regulations, 1990, the Institute has been entrusted with responsibilities to (1) provide education (2) examine competencies and (3) confer internationally recognized post-graduate professional certification. The institute confers qualification titles i.e Affiliate Financial Accountant (AFA) and Chartered Management Accountant (CMA). After qualifying and meeting prescribed membership requirements, Institute awards the designations of Associate Cost and Management Accountant (ACMA) and Fellow Cost and Management Accountant (FCMA).

#### International Affiliations

ICMA is a premier professional accounting body established in 1951 and enacted through an Act of Parliament (National Assembly) in 1966 for regulating the profession of management Accounting in Pakistan. Currently, the Institute has approx. 7,000 members within Pakistan and abroad and more than 15,000 students. ICMA is the founding member of International Federation of Accountants (IFAC); Confederation of Asia and Pacific Accountants (CAPA); and South Asia Federation of Accountants (SAFA) and the only current participant of Value Reporting Foundation (VRF) and International Corporate Governance Network (ICGN), respectively from Pakistan.



## A brief History of Chartered Management Accountant (Journal)

Journals published by professional institutes as their official organs are regarded as a constant source of continuing professional education. They bring to their members important information about new developments in their respective fields in a purposefully tailored form; provide them with a chance to benefit from the views and ideas of professional experts on specific current topics of direct relevance to their professions and offer them a forum to express their thoughts and narrate their own experiences in writing. The journals also serve as welcome continuing links between the qualified students and their Alma Maters.

In March 1961, realizing the value and usefulness of having a journal of its own, the Council of the Institute decided to launch an official Journal with name and title of 'The Industrial Accountant'. At that time, publication of the 'Industrial Accountant' Journal, besides its intrinsic worth, was also considered essential as a means to serve Pakistan's fast-growing industries. In those days, industrial development was moving very fast but the alarming aspect was the high cost of production and the worrisome percentage of wastage of resources in almost all established industries. The situation demanded control and monitoring by cost accountants, but enough qualified and trained cost accountants were not available in the country. The Institute, though doing its best, was not able to bridge the gap between the demand and supply of qualified accountants. The pass rate of its students was very low and the market demand of skilled cost accountants at the national level was too high and growing rapidly. The Institute was periodically bringing out a "Cost Bulletin" but its scope was too limited to serve the purpose effectively.

The above situation warranted that a full-fledged journal be published to create an atmosphere conducive to growth of deep interest in cost and industrial accounting both among the students and industrialists. A journal, which could be a source of information about cost accounting techniques and methods for those who were not able to join the Institute or pass its examination, was the need of the hour. And the Institute responded to it responsibly by starting publication of "The Industrial Accountant" in March 1961 on quarterly basis.

In July 1992, the name of Journal was changed from "Industrial Accountant" to "Management Accountant".

From January 1997, the journal was converted from a 'quarterly' into 'bi-monthly publication.

From January 2001 to December 2004, the Journal was published on monthly basis. The change was necessitated by the need to make available to members and students more and more articles and latest information in a rapidly changing global environment.

Since January 2005, the Journal is being published on bi-monthly basis.

Since May 2022, the name and title of official ICMA Journal has been changed to 'Chartered Management Accountant'

1992

1997

1998



1961	In March 1961, realizing the value and usefulness of having a journal of its own, the then Council of the Institute decided to launch an official Journal with name and title of 'Industrial Accountant'.
1961	In 1969, with the January – March 1969 issue, the 'Industrial Accountant' Journal appeared with a two-color title cover. Before that, there had been a few changes in the layout of the front cover.
1992	In July 1992, the name of Journal was changed from "Industrial Accountant" to "Management Accountant".
1997	From January 1997, the journal was converted from a 'quarterly' into 'bi-monthly publication.
2001	From January 2001 to December 2004, the Journal was published on a monthly basis. The change was necessitated by the need to make available to members and students more and more articles and latest information in a rapidly changing global environment.
2005	Since January 2005, the Journal is being published on bimonthly basis.
2022	Since May 2022, the name of Journal was changed from "Management Accountant' to 'Chartered Management Accountant'

#### FIRST EXCLUSIVE INTERVIEWS IN CMA JOURNAL

Oct-Dec 1992 Issue of the Journal.

Journal in 1992.

The first interview was conducted of Mr. Khurshid Ahmed, former President of the Institute (1975-1978) which appeared in

This special interview section was initially introduced in the MA

Mr. Shamim Ahmad Khan, Chairman of the then Corporate Law Authority (now the Securities and Exchange Commission of Pakistan) was the first head of government sector organization whose interview was published in the May-Jun 1997 issue of the Journal.

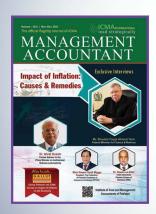
Mr. Frank Harding, the then President of International Federation of Accountants (IFAC) was the first international personality whose exclusive interview was published in Nov-Dec 1997 issue of the Journal.

Senator Sartaj Aziz, the then Minister for Finance & Economic Affairs was the first Federal Minister who gave an exclusive interview for the Journal in 1998 which was published in Mar-Apr Issue.

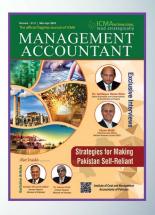


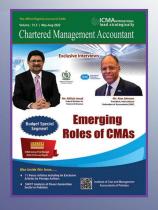
#### **Themes of CMA Journal in 2022**

Sr.	Month of Publication	Theme	
1.	January 2022	Impact of Inflation Causes and Remedies	
2.	March 2022	Exports and Investments: Tools for economic growth	
3.	May 2022	Strategies for making Pakistan Self-Reliant	
4.	August 2022	Emerging Role of CMAs	
5.	October 2022	Risk Management	
6.	December 2022	Building bridges between industry and academia	















President's Message

I am delighted to share this message for the "Authors' Directory 2022," to be released by the ICMA Research and Publications Committee and will provide brief profiles and details of articles by authors published in the Chartered Management Accountant (CMA) Journal in 2022.

It is quite satisfying that the institute's official magazine has improved significantly in terms of quality content and impressive presentation and layout. The publishing of exclusive interviews of high-profile dignitaries, including Federal Ministers, has raised the profile of the official ICMA Journal. Furthermore, freelance writers who regularly contribute to leading newspapers and magazines, as well as foreign authors who contributed exclusive articles in the Journal, indicates that ICMA Journal is now becoming a well-known publication in the relevant quarters.

My compliments go to Mr. Ather Saleem, Chairman, and the members of the R&P Committee for their valuable efforts and innovative ideas in improving the Management Accountant Journal. I hope and anticipate that our journal will soon become the most widely read publication in the field of finance and accounting.

I also want to appreciate our R&P Secretariat for their excellent work in producing informative and insightful publications for the benefit of our members, students, the corporate sector, and other stakeholders. I wish them the maximum success in their future pursuits.

Shehzad Ahmed Malik, FCMA President ICMA



### **Foreword**



Let me share some statistics from published articles for your information. In the five issues of the CMA Journal published in 2022, a total of 99 articles were contributed by the authors – both members and non-members. Out of 99 articles, 64 were contributed by 42 ICMA members, with 27 being Fellows and 15 being Associate members. A noteworthy feature of 2022 was that 19 ICMA members shared their first articles in the CMA Journal, a list of which is given on the Contents page. I applaud these new members and hope that they will continue to contribute insightful articles in the future issues of the journal.

Let me also thank the 31 experts and non-members who contributed articles in 2022, including international authors, professionals, and individuals from academia and journalism. I would like to thank them all for selecting our Journal to share their knowledge and insights. I'm hoping they'll continue to share articles in upcoming issues.

Finally, I would like to thank my colleagues on the R&P Committee, as well as the R&P Department team, for putting in their best efforts to produce this Authors' Directory.

Ather Saleem, FCMA
Vice President &
Chairman, Research and Publications Committee



#### **RESEARCH AND PUBLICATIONS COMMITTEE**





Ather Saleem, FCMA

MEMBER



Dr. Salman Masood FCMA

MEMBER



MEMBER



MEMBER



**MEMBER** 



MEMBER



MEMBER



MEMBER



**MEMBER** 



MEMBER



MEMBER





### **CONTENTS**

S.No.	Members of ICMA (In order of Membership Number)		Page No.
1	Syed Shamim Ahmed [F-300]	(5 Articles)	16
2	Jalal Ahmad Khan [F-455]	(3 Articles)	17
3	Muhammad Salim [F-470]	(1 Article)	18
4	Khalid Mehboob [F-663]	(1 Article)	19
5	Zahid Farooq [F-856] (New Writer)	(1 Article)	20
6	Rizwan Ahmed Malik [F-1040] (New Writer)	(1 Article)	21
7	Mumtaz Hassan [F-1181] (New Writer)	(1 Article)	22
8	Sheikh Muhammad Shabbir [F-1270] (New Writ	er) (1 Article)	23
9	Rauf Aslam Butt [F-1353] (New Writer)	(1 Article)	24
10	(Dr.) Salman Masood Sheikh [F-1366]	(1 Article)	25
11	Syed Shariq Waqar [F-1395]	(2 Articles)	26
12	Alia Noor [F-1473]	(1 Article)	27
13	Syed Asad Abbas Abidi [F-1609]	(1 Article)	28
14	Syed Hassan Ahmed Al-Ahdal [F-1715]	(2 Articles)	29
15	Faraz Ahmad Memon [F-1749] (New Writer)	(1 Article)	30
16	Ahmad Mukhtar [F-1891]	(1 Article)	31
17	Bilal Shahid [F-1898] (New Writer)	(1 Article)	32
18	Muhammad Faisal Maqsood [F-1960]	(2 Articles)	33
19	Muhammad Afzaal [ F-1966]	(1 Article)	34
20	Jamshed Chaudhry [F-2007]	(1 Article)	35



21	Madiha Naz [F-2050]	(3 Articles)	36
22	Awais Yasin [F-2064]	(2 Articles)	37
23	Muhammad Akmal [F-2225] (New Writer)	(1 Article)	38
24	Rizwan Hameed Butt [F-2226] (New Writer)	(1 Article)	39
25	Tanvir Sajid [F-2234]	(2 Articles)	40
26	Abdul Hafeez Qazi [F-2364] (New Writer)	(3 Articles)	41
27	(Dr.) Salman Sarwat [F-2452] (New Writer)	(1 Article)	42
28	Muhammad Asif Qureshi [A-2402]	(1 Article)	43
29	Abrar Hussain [A-4882]	(3 Articles)	44
30	Shakil Khawaja [A-4892] (New Writer)	(3 Articles)	45
31	Muddasir Irshad [A-5184] (New Writer)	(1 Article)	46
32	Muslim Mahmood [A-6165] (New Writer)	(1 Article)	47
33	Amir Shahzad [A-6261]	(1 Article)	48
34	Fahad Ansari [A-6462] (New Writer)	(1 Article)	49
35	Ammad Ahmed Siddiqui [A-6694]	(1 Article)	50
36	Abdur Rub Khan [A-6773]	(1 Article)	51
37	Suleman Afzal [A-6786]	(1 Article)	52
38	Zia Alam [A-7160] (New Writer)	(1 Article)	53
39	Bushra Ilyas [A-7189]	(1 Article)	54
40	Ehsan Mahmood [A-7201] (New Writer)	(2 Articles)	55
41	Syed Noman Ali Hussaini [A-7306] (New Writer)	(1 Article)	56
42	Ali Raza Sattar [A-7421] (New Writer)	(1 Article)	57



S.No.	Non-Member Authors (In alphabetical order)	Page No.
1	Bilal Anwar (1 Article)	59
2	Erum Qureshi (1 Article)	60
3	Humayun Habib (1 Article)	61
4	Huma Maqbool & Haniya Maqbool (2 Articles)	62
5	Huzaima Bukhari & Abdul Rauf Shakoori (1 Article)	63
6	(Dr.) Ikramul Haq (2 Articles)	64
7	Irfan Hassan (1 Article)	65
8	Senator (R) Javed Jabbar (1 Article)	66
9	(Engr.) M. A. Jabbar (1 Article)	67
10	(Dr.) Mahmood Khalid (2 Articles)	68
11	(Dr.) Manzoor Ahmad (1 Article)	69
12	(Dr.) Muhammad Haroon Rasheed (1 Article)	70
13	Munir Iqbal (1 Article)	71
14	Muhammad Sabir (1 Article)	72
15	Muhammad Waseem Vohra (1 Article)	73
16	Nasir Jamal (1 Article)	74
17	Rutaba Adnan (1 Article)	75
18	Sakib Sherani (1 Article)	76
19	(Dr.) Salman Shah (1 Article)	77
20	Sirajuddin Aziz (1 Article)	78
21	Sohailuddin Alavi & Dr. Noor Alam (2 Articles)	79
22	Urooj Aijaz (2 Articles)	80
23	Waleed Arshad (1 Article)	81
24	(Dr.) Waqar Masood Khan (1 Article)	82

S.No.	Foreign Authors (In alphabetical order)	Page No.
1	Dennis Whitney (2 Articles)	84
2	Gary Cokins (1 Article)	85
3	(Prof.) Lakshman R Watawala (1 Article)	86
4	Md. Mamunur Rashid (1 Article)	87
5	Nick A. Shepherd (1 Article)	88
6	P. Raju Iyer, CMA (1 Article)	89
7	(Prof.) Usman Ali Awheela (1 Article)	90



## Infographics of 6 issues of CMA Journal Published in 2022

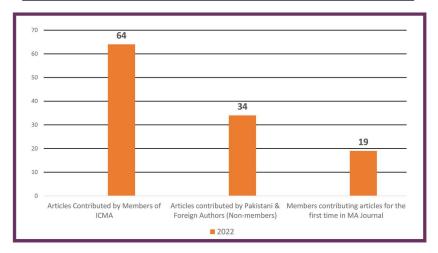




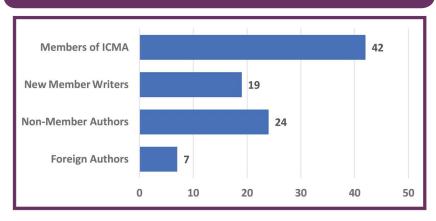
## **Graphical Presentation**

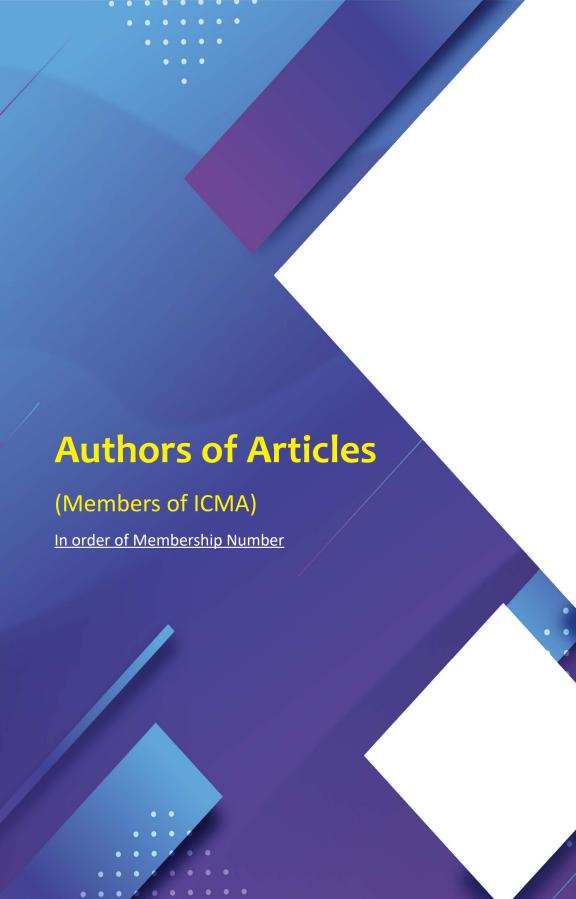
#### **Articles Published in CMA Journal**

	2022
Articles Contributed by Members of ICMA	64
Articles contributed by Pakistani & Foreign Authors (Non-members)	34
Members contributing articles for the first time in MA Journal	19



#### **Number of Authors in CMA Journal 2022**







#### 1) Syed Shamim Ahmed [F-300]

Syed Shamim Ahmed is a senior Fellow member of ICMA. He retired as General Manager Finance from the Karachi Port Trust (KPT) where he served for around 22 years in different positions. He was also a member of the Karachi Dock Labour Board for 7 years. After doing his MBA from IBA Karachi, he started his initial career with Citibank and then served in Awami Autos (now Pak Suzuki).



1. Title of Article : Production beats Inflation

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

2. Title of Article : Boosting Exports by Improving the Quality

of Products

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

3. Title of Article : Self-Reliance —An Attitude

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

4. Title of Article : More You Know, Less You Risk Issue published : Risk Management (Sep-Oct 22)

5. Title of Article : Academia + Industry = Prosperity

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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#### 2) Jalal Ahmad Khan [F-455]

Mr. Jalal Ahmed Khan is a senior Fellow member and former Executive Director of ICMA. He is presently a faculty member at PAF-KIET University.



1. Title of Article : Nurturing Ideas and Assessing Opportunities:

Restructuring Social and Economic Parameters to

meet Global Challenges

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

2. Title of Article : Project Study on Hedging Risks by diversified

Investments in Stock, Commodity and

**Currency Markets** 

Issue published : Risk Management (Sep-Oct 22)

3. Title of Article : Some Prospective Avenues for Academic-

Industry collaboration

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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#### 3) Muhammad Salim [F-470]

Mr. Muhammad Salim is a senior Fellow member of ICMA, M.Phil. and Ph.D. (Candidate in Finance). He retired as Associate Professor from Muhammad Ali Jinnah University (MAJU). He possesses vast work experience in state-owned enterprises and private sector companies. He is a practicing Chartered Management Accountant, and CEO of Salim & CO., offering services in tax, audit, accounting and management consultancy.



Title of Article : Portfolio Risk Management
 Issue published : Risk Management (Sep-Oct 22)

**Contact** 

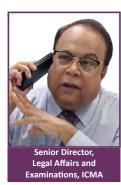
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#### 4) Khalid Mehboob [F-663]

Mr. Khalid Mehboob, FCMA, LL.M, MA(Eco), FPFA, Ph.D Research Scholar-Law is the Senior Director Legal Affairs & Examinations in ICMA.



1. Title of Article : Inflation - The Associated Factors

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

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#### 5) Zahid Farooq

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Mr. Zahid Farooq is a Fellow Member of Chartered Accountants of Pakistan (FCA), a Fellow Member of Cost and Management Accountants of Pakistan (FCMA), a Fellow Member of Public and Finance Accountants of Pakistan (FPA), and a Chartered Business Administrator from Canada (CBA). He also earned an LLB from the University of Punjab. He is currently the CEO of Zahid Farooq & Co. (ZFC), Chartered Accountants, Cost Accountants, and Management Accountants.



Title of Article : A Discussion on Free Trade Policy
 Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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#### 6) Rizwan Ahmed Malik [F-1040]

Mr. Rizwan Ahmed Malik is a Chartered Management Accountant and a Fellow member of ICMA. He has done his MBA from LUMS and LLB from Punjab University, in addition to holding a CFE degree from the Association of Certified Fraud Examiners (ACFE), USA. He is currently working as Director General (Funds Management & Admin) at the Punjab Public Private Partnership (PPP) Authority.



Title of Article : The Trending ESG Factor in Business
 Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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#### 7) Mumtaz Hassan

[F-1181]

Mr. Mumtaz Hassan is a Fellow Member of ICMA, a Fellow Member of the Association of Chartered Certified Accountants (ACCA), and an Associate Member of the Institute of Chartered Accountants in England and Wales (ICAEW). He is currently serving as Financial Controller in Nishat Mills Limited. He has more than 20 years of experience in the field of Accounts and Finance.



1. Title of Article : Emerging Trends in Sustainability Reporting –

A Brief Overview

Issue published : Risk Management (Sep-Oct 22)

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#### 8) Sheikh M. Shabbir [F-1270]

Shaikh Muhammad Shabbir is a Chartered Management Accountant and a Fellow member of ICMA. He is currently working as Director Finance at Dawood University of Engineering & Technology in Karachi.



1. Title of Article : University-Industry Link: Vital for Transfer of

Knowledge

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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#### 9) Rauf Aslam Butt [F-1353]

Mr. Rauf Aslam Butt is a Fellow member of ICMA and has over thirty years of experience in Finance & Accounting, BPR, Change Management, ERP implementation, and Risk Management. As CRO, he has formed the Risk Management department, developed ERM Framework, Risk Appetite, Risk Capacity, Risk Culture and Environment, and managed the development of Policies and Procedures. As Internal Consultant, he was involved in "Business and IT Alignment" using Oracle Applications in Finance & Accounting, Budgeting, Supply Chain Management,



Manufacturing, HR, and BPR. He has previously worked in various industries including Pharmaceutical, Iron and Steel, Cement Manufacturing, Oil & Gas, Chemical, FMCG, Automotive, and Beverage.

1. Title of Article : Risk Management Concepts and Processes

Issue published : Risk Management (Sep-Oct 22)

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## 10) (Dr.) Salman Masood Sheikh [F-1366]

Prof. Dr. Salman Masood Sheikh is a Fellow Member of ICMA and Dean, Faculty of Economics, The Superior University, Lahore. He is also a member of the ICMA Research and Publications Committee. He has over twenty years of academic and industrial experience.



1. Title of Article : Impact of Return Sharing, Operational & Non-

operational Financing on Equity Investments in

Islamic Banks of Pakistan

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

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#### 11) Syed Shariq Waqar [F-1395]

Syed Shariq Waqar is a Fellow member of ICMA and has over 25 years of diversified experience in different trades' e.g. manufacturing, retail, aviation, and education industry. He is also associated as freelance faculty at several MBA Universities. He also contributes to TV talk shows on economic front programs.



1. Title of Article : Revival of Pakistan's Economy – Need of the Hour

Issue published : Emerging Role of CMAs (May-Aug 22)

2. Title of Article : Consistency vs. Diversification – Industrial Response

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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#### 12) Alia Noor [F-1473]

Ms. Alia Noor is an Associate partner at Ahmad alagbari Chartered Accountants and also holds the position of Director VAT in the LEA Consultant & Director Program at Alif Technologies. She has been associated with EY and Unilever Pakistan for external and internal audits. She is the founder and owner of "xperts league" a free learning platform. She holds professional qualifications, FCMA, CIMA, and MBA along with Certifications in Oxford Fintech Program, Digital Mindset, COSO Enterprise Risk Management, COSO Internal control, and GCC VAT Diploma. Alia



Noor has two decades of professional experience in providing advisory services in the fields of Finance, Audit, and Fintech to diversified industries including FMCG, Hospitality, Aviation, and others in Pakistan and the Gulf states.

1. Title of Article : Top Technology Trends in 2022

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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#### 13) Syed Asad Abbas Abidi [F-1609]

Syed Asad Abidi is a Fellow member of ICMA and also a Certified Financial Consultant from the Institute of Banking, Saudi Arabia. He has more than 20 years of working experience in multinational companies in Pakistan, Saudi Arabia, and Qatar. Currently, he is working as the CEO of "Get Solution Enterprise".



1. Title of Article : National Vision and Strategic Goals to achieve

Self-reliance embedded in 'Pakistan Vision 2025'

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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#### 14) Syed Hassan Al-Ahdal [F-1715]

Syed Hassan, FCMA, FPFA, MCOM, MBA is a recognized corporate trainer and technology instructor of Advanced Excel & Power BI along with Python for data analytics and visualization. He has a solid knack for Advanced Analytics & Reporting. Syed conducted several workshops, training, and seminars on the topics. Syed has 20+ years of experience in Accounting, Finance & Reporting.



1. Title of Article : A brief on Data Science vs. Business Intelligence

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

2. Title of Article : Accountants & Technology

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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#### 15) Faraz Ahmad Memon [F-1749]

Mr. Faraz Ahmad Memon is a Fellow Member of ICMA and currently serves as Director Risk Management & Costing at Patel Hospital, Karachi. He is also acting as a Member and Secretary Finance Committee of Patel Hospital. He possesses over 20 years of experience across diverse industries like hospital and healthcare, food and retail, and the garment sector. His areas of expertise include business transformation and automation, risk management, internal controls, performance analysis, financial management, management accounting, budgeting and costing, etc.



He is pursuing an MBA (Healthcare) from the Institute of Business & Health Management at the Dow University of Health Sciences.

1. Title of Article : Financial Risk Management in the Healthcare

Industry

Issue published : Risk Management (Sep-Oct 22)

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#### 16) Ahmad Mukhtar [F-1891]

Mr. Ahmad Mukhtar is a Fellow member of ICMA and currently works as a senior economist with the Food and Agriculture Organization (FAO) of the United Nations. He has over 20 years of experience in the public, private, and international development sectors, working on national and international/multilateral assignments in the areas of international economic and trade policy, agriculture economics and trade, public health, commercial diplomacy, bilateral and regional trade issues, and the implementation of trade and investment policies.



Title of Article : Stagnant Exports and FDI: No Surprise
 Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

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#### 17) Bilal Shahid [F-1898]

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Head of Risk Management Compliance & Governance National Industrialization Company (TASNEE), Saudi Arabia

1. Title of Article : The Role and Application of Three (3) Lines Model

in Effective Risk Management

Issue published : Risk Management (Sep-Oct 22)

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#### 18) M. Faisal Maqsood [F-1960]

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Club of Karachi Avenue District 3271 and Co-Chairman of its Career Counselling Committee FY 2020-21.

1. Title of Article : Factors leading to Inflation and its Repercussion

on the Economy

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

2. Title of Article : Risk Management in the Digital Age

Issue published : Risk Management (Sep-Oct 22)

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#### 19) Muhammad Afzaal [F-1966]

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1. Title of Article : Importance of Risk Analysis for Businesses

Issue published : Risk Management (Sep-Oct 22)

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#### 20) Jamshed Chaudhry [F-2007]

Mr. Jamshed Chaudhry is a Fellow member of ICMA and the CEO at Global Freelancing & Solutions.



1. Title of Article : Construction: Hardest hit Sector by Inflation Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

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#### 21) Madiha Naz [F-2050]

Ms. Madiha Naz is working as Deputy Director Finance in Punjab Food Authority. She has vast experience in different managerial positions in the public sector. Her several articles have been published in the official journal of ICMA, ICAP, and AB magazine of ACCA global.



1. Title of Article : TEVT Sector - An Accelerator of Economic Growth Issue published : Exports and Investments: Tools for economic

growth (Jan-Feb 22)

2. Title of Article : Pakistan's Disaster Risk Management Issue published : Risk Management (Sep-Oct 22)

3. Title of Article : Academic Institutions and Developed SMEs are

the Foundations of Economy

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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### 22) Awais Yasin [F-2064]

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1. Title of Article : Combating Inflationary Pressures: Initiatives by

the Government

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

2. Title of Article : Developing Import Substitution For Self

Reliant Pakistan

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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### 23) Muhammad Akmal [F-2225]

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1. Title of Article : Self-Reliant Economy is the only Solution to

Control Inflation in Pakistan

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

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#### 24) Rizwan Hameed Butt [F-2226]

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1. Title of Article : Sustainability – Risk Mitigation for Posterity

Issue published : Risk Management (Sep-Oct 22)

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1. Title of Article : Building Self-Reliant Pakistan through

SME Development

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

2. Title of Article : Risk Management and Manufacturing Firms

Issue published : Risk Management (Sep-Oct 22)

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#### 26) Abdul Hafeez Qazi [F-2364]

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1. Title of Article : Foreign Direct Investment and Exports: Drivers of

**Economic Growth** 

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

2. Title of Article : Establishing Import Substitution Industries

in Pakistan

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

3. Title of Article : Emerging Roles of CMAs in Managing Finance in a

Digital World

Issue published : Emerging Role of CMAs (May-Aug 22)

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Dr. Salman Sarwat is a Chartered Management Accountant and a Fellow member of ICMA. He holds a Ph.D. in Finance, in addition to an MS (Finance) and M.Com, M.A (Philosophy), and over 16 years of teaching experience at the University level. He is currently an 'Associate Professor' at Benazir Bhutto Shaheed University (BBSU), Karachi. In his professional career, he has served the banking, retail, and oil sectors. He has also published a book and several research articles in impact factor journals.



1. Title of Article : Nurturing the Organic Bond between Industry &

Academia

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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### 28) M. Asif Qureshi [A-2402]

Mr. Muhammad Asif Qureshi is a Chartered Management Accountant having Associate membership of ICMA. He is an experienced information security governance, risk management, and compliance (GRC) professional with a background in information systems auditing. He is a GRC Manager at Tawazun Economic Council in Abu Dhabi, UAE. Qureshi worked with a dedicated team to build the information security architecture and establish an information security department in his organization from ground zero. He actively participates in mentoring and coaching activities for young learners



in schools and colleges and has been a guest speaker on cybersecurity-related topics for young students. Having worked in Pakistan and UAE, he has over 20 years of experience in Information Security Governance, Risk, and Compliance.

1. Title of Article : Information Risk Management: The Journey

continues

Issue published : Risk Management (Sep-Oct 22)

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### 29) Abrar Hussain [A-4882]

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1. Title of Article : Understanding the Root Causes and Effects

of Inflation

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

2. Title of Article : Management Accountants as Risk Managers

Issue published : Risk Management (Sep-Oct 22)

3. Title of Article : Disintegration between Industry and Academia -

**Reasons and Outcomes** 

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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1. Title of Article : Role of Emerging Management Accountants

in helping Boards in Data-Driven

Decision-Making Sector

Issue published : Emerging Role of CMAs (May-Aug 22)

2. Title of Article : Digital Risk Management in the Constantly

**Changing World** 

Issue published : Risk Management (Sep-Oct 22)

3. Title of Article : Key Roles of Professional Accountants in

strengthening the bond between Industries and

Academic Institutions

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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1. Title of Article : CMAs' Role in the Growth and Sustainability of

**Businesses through Creativity and Innovation** 

Issue published : Emerging Role of CMAs (May-Aug 22)

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Mr. Muslim Mahmood is an Associate Member of ICMA and currently working as Assistant General Manager Finance in TNB Liberty Power Limited, a leading IPP operating in Pakistan. He has overall 15 years of work experience in the power sector and development sector organizations.



1. Title of Article : Indigenous Fuel: A Pathway to Self-Reliance and

Sustainability of the Power Sector

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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#### 33) Amir Shahzad

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Mr. Amir Shahzad is an Associate Member of ICMA and working in the Directorate General Audit Social Safety Nets, Department of the Auditor General of Pakistan. He has over 16 years of experience in Public Sector Audit and participated in Financial Audit Manual Training conducted by PIFRA, World Bank-funded Project for DAGP, and imparted training within the organization as Master Trainer.



1. Title of Article : Role of Chartered Management Accountants

(CMAs) in the Contemporary Era

Issue published : Emerging Role of CMAs (May-Aug 22)

Ms. Erum Qureshi, PhD Scholar contributed in this article as 'Co-Author'

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Title of Article : Private Sectors' Role in achieving Self-Reliance
 Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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Mr. Ammad Ahmed Siddiqui is an Associate Member of ICMA and currently working as Manager Taxation at KPMG Taseer Hadi & Co., Chartered Accountants. He is an expert in dealing with the tax matters of the service industry, manufacturing industry, insurance industry, and foreign institutional investors.



1. Title of Article : Emerging Role for Professional Accountants as

Tax Practitioners

Issue published : Emerging Role of CMAs (May-Aug 22)

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Mr. Abdur Rub Khan is an Associate member of ICMA having extensive experience in Audit, Management, teaching, and training. He has worked in various industries including cement, natural gas, and energy, social services, telecommunication, FMCG, construction, steel, and power. Currently, he is the Secretary of Islamabad Branch Council of ICMA and also a member of the National Research and Publications Committee.



1. Title of Article : Pros and Cons of Inflation

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

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1. Title of Article : A Practical Approach to Risk Management

Issue published : Risk Management (Sep-Oct 22)

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### 38) Zia Alam [A-7160]

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1. Title of Article : Blockchain Technology and Triple Entry Accounting Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

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Ms. Bushra Ilyas is an Associate member of ICMA & currently working as an Assistant Manager Finance at Platinum Steel Mill Pvt limited. She also worked as Officer in the Examinations Department of ICMA.



1. Title of Article : Export-Oriented Industries Lead to

**Economic Empowerment** 

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

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### 40) Ehsan Mahmood [A-7201]

Mr. Ehsan Mahmood is a qualified Fellow Chartered Accountant from England & Wales (ICAEW), a Fellow Member of Chartered Certified Accountants; an Associate Member of ICMA, and a member of Certified Internal Auditor (USA). He is currently serving as the Director of Audit & Assurance in Fazal Mahmood & Company, Chartered Accountants. He possesses an overall working experience of over 15 years.



1. Title of Article : Inflation haunting Pakistan for decades: Calls for

Serious Remedial Measures

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

2. Title of Article : High value-added Exports - the Key to

**Economic Growth** 

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

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1. Title of Article : Significance of Industry-Academia Linkages in

**Economic Development** 

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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1. Title of Article : The Role of Qualitative Characteristics of

Information for Industry and Academia Building bridges between industry and

academia (Nov-Dec 22)

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Issue published

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Mr. Bilal Anwar is an International Climate Policy and Sustainable Development Professional with over two decades of diverse experience in the field of climate change. Since 17 January 2021, Mr. Anwar has been appointed as the CEO of the National Disaster Risk Management Fund (NDRMF). His core areas of technical expertise are climate action, climate finance, and disaster risk management. He has worked extensively on the operationalization of Climate Investment and Disaster Management Funds for Pakistan as well as internationally. He holds



extensive management expertise in Climate Change and Carbon strategies in the corporate sector and program and operational management for donor-funded based projects in several countries. His earlier experiences include as General Manager of the Commonwealth Climate Finance Access Hub, Port Louis, Republic of Mauritius, successfully rolling out the technical support and climate finance mobilization programs of worth USD 700 million in 15 countries. Also set up of international carbon regime of CDM in the United Nations Climate Change Secretariat, in Bonn, Germany and served in the private sector in UK and USA.

1. Title of Article : Disaster Risk Management in Pakistan –

Challenges and Viable Approaches

Issue published : Risk Management (Sep-Oct 22)

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### 2) Erum Qureshi

Ms. Erum Qureshi is Full time PhD scholar. Has X and Y category research publications in national and international journals recognized by HEC Pakistan. Served as a lecturer at various universities. Served at CSD Headquarters. Also served as master trainer for employee evaluation programs. Designed experiential marketing tools and techniques for renowned restaurants and travel agencies of Pakistan.



1. Title of Article : Factors affecting Trade and Investments Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

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1. Title of Article : Pakistan's Multinational Company Dilemma

(MNC Dilemma)

Issue published : Strategies for making Pakistan

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1. Title of Article : Economic Sustainability through the contribution

of Exports and Investments

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

2. Title of Article : Pakistan on its Way to Self-sustainability: SDGs-

oriented Perspective

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

This article has been co-authored with Ms. Haniya Maqbool who is a Research Analyst in e-Greeks Global.



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#### 5) Huzaima Bukhari & Abdul Rauf Shakoori

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Mr. Abdul Rauf Shakoori (co-author of these article) is a corporate lawyer based in the USA and an expert in 'White Collar Crimes and Sanctions Compliance'



1. Title of Article : Roadmap to Self-Sustainability

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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1. Title of Article : The Nuisance of Inflation

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

\*Huzaima Bukhari and Abdur Rauf Shakoori are the co-author of this article-page 71

2. Title of Article : Tax Reforms Agenda for Self-Sustainability

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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1. Title of Article : Reputational Risk

Issue published : Risk Management (Sep-Oct 22)

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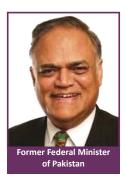
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# 8) Senator (R) Javed Jabbar

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Title of Article : Thoughts about Making Pakistan Self-Reliant
 Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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DIN participation Germany, Member Task Force on Industrial Policy, and Sindh Revenue Board. He is the former Chairman of Pakistan Steel Mills, Member of BoD SSGCL, NFC, BoG TIP, Syndicate Karachi University and DUET, PTA, BoGPIM, NCST, SMEDA, BoDEPZA, PEC, Chamber of Engineers Pakistan and IPO.

1. Title of Article : Import Substitution Strategy

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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#### 10) (Dr.) Mahmood Khalid

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Title of Article : Federal Budget 2022-23: Now and Future Issue published : Emerging Role of CMAs (May-Aug 22)

2. Title of Article : Industry-Academia Linkage in Pakistan: A Lost Dream

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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### 11) (Dr.) Manzoor Ahmad

Dr. Manzoor Ahmad is an international trade and Customs expert. He is currently serving as the Chairman of two WTO trade dispute panels. He is also a Senior Fellow with the Pakistan Institute of Development Economics (PIDE) and an Advisor with the Institute of Policy Reforms. Previously, he held various senior positions in the government and international organizations such as include Pakistan's Ambassador to the WTO; Director, Food and Agriculture Organization (FAO) to the United Nations at Geneva; Member Customs at Federal Board of Revenue, Islamabad and Deputy Director,



Former Ambassador of Pakistan to WTO at Geneva and a regular Columnist on economic and trade issues

World Customs Organization, Brussels. He is a regular columnist on economic and trade issues.

Title of Article : Balancing Self-reliance with Global Integration
 Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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### 12) (Dr.) Muhammad Haroon Rasheed

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1. Title of Article : Management Accountants and Sustainability

through Risk Management

Issue published : Risk Management (Sep-Oct 22)

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### 13) Munir Iqbal

Mr. Munir Iqbal is a business entrepreneur, having more than thirty years of experience in the supply and demand markets. He graduated from Karachi University with an M.Sc. in Statistics and from IBA Karachi with an MBA (Marketing).



1. Title of Article : Developing a Sustainable Win-Win Situation

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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#### 14) Muhammad Sabir

Mr. Muhammad Sabir is currently Principal Economist at Social Policy and Development Centre (SPDC) and a Ph.D. scholar at the National University of Ireland, Galway, (NUIG). He has a broad-ranging research experience of over 25 years in analysing national economic and social development policies to make them more accountable, pro-poor, engendered, and equitable. He has served as a National Expert on Gender Responsive Budgeting at the Ministry of Finance, Government of Pakistan.



1. Title of Article : Inflation Dynamics and Government's Response:

A Mismatch in Policy & Reality

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

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Mr. Muhammad Waseem Vohra is the former Vice President of the Federation Pakistan Chamber of commerce and Industry (FPCCI) and Convener of FPCCI Central Standing Committee on Industry-Academia Collaboration on Water Resources.



1. Title of Article : Building Successful Partnership between

Universities and Industry Sector in Pakistan

Issue published : Building bridges between industry and

academia (Nov-Dec 22)

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#### 16) Nasir Jamal

Mr. Nasir Jamal is the Bureau Chief of Daily Dawn Newspaper in Lahore. He is a business and economy journalist, communication and media strategist, researcher, and trainer. He is a fellow of the World Press Institute, St. Paul, Minnesota, USA.



1. Title of Article : Budget 2023: Tough Decisions or Temporary Fixes?

Issue published : Emerging Role of CMAs (May-Aug 22)

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#### 17) Rutaba Adnan

Ms. Rutaba Adnan works at a Cost and Management Firm, and also provides consultancy services at AlphaSights. She is also a Certified Career Counsellor from Washington and studied Financial Engineering at Columbia University. She also operates a small NGO 'Shape Your Earth' to feed those in need, specifically the families that were affected the most due to Covid-Lockdown. Her organization also aims to link the unemployed skilled laborers with the ones needing their expertise. Her father, Tasneem



Adnan, is also a Fellow Member of ICMA Pakistan with notably holding two gold medals from the institute.

Title of Article : Tackling Inflation in the Deflating Economy
 Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

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#### 18) Sakib Sherani

Mr. Sakib Sherani has been a member of several government economic advisory councils in the past. He was the principal Economic Advisor at the Ministry of Finance between 2009 and 2010 and was a member of the Planning Commission's Panel of Economists. He currently heads Macro Economic Insights, an advisory firm based in Islamabad.



1. Title of Article : A Difficult Budget Context

Issue published : Emerging Role of CMAs (May-Aug 22)

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1. Title of Article : Globally Competitive Self-Reliance

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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at prestigious universities and professional forums and also participates in televised discussions on Finance and Economy. Mr. Aziz is a regular contributor to national and international dailies, journals and magazines, and articles on varied subjects. He is a published author with several books.

1. Title of Article : Making Pakistan Self-Reliant

Issue published : Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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#### 21) Sohailuddin Alavi & Dr. Noor Alam

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1. Title of Article : GOSSIP: Shaping the Management Thought

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

Title of Article : Employees' Rights in Perspective Issue published : Risk Management (Sep-Oct 22)

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1. Title of Article : Jigsaw Puzzle of Pakistan

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

2. Title of Article : Actions to Stimulate Pakistan's Exports

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

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Mr. Waleed Arshad is an Entrepreneur and works as an Expansion Head for Pakistan with the US company 'Fly & Fetch'. He is also the CEO of Friends Trading and Waleed Enterprises and successfully runs a construction and event management company. He is associated with the Hospitality Management Department at The Millennial Universal College. He has also undertaken various projects for the uplift of the farming and agriculture sector.



1. Title of Article : Economic Consequences of Inflation

Issue published : Impact of Inflation: Causes & Remedies (Nov-Dec 21)

\* This Article has been co-authored by Erum Qureshi- Page 68

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#### 24) (Dr.) Waqar Masood Khan

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1. Title of Article : Fiscal Affairs and Constitution

Issue published : Emerging Role of CMAs (May-Aug 22)

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Mr. Dennis Whitney, CMA, CAE is senior Vice President of the Institute of Certified Management Accountants (ICMA®), the certification division of the Institute of Management Accountants (IMA®), the world's leading association for accountants and financial professionals in business. He is responsible for the CMA® (Certified Management Accountant) exam's development and administration, program budgeting, growth, and strategic planning. He also has a cross functional role overseeing research, education, and publications/thought leadership.



Mr. Whitney is now the driving force behind the entire CMA program, where he is committed to the task of growing the certification to become the gold-standard, advanced professional certification for accountants and financial professionals in business.

1. Title of Article : In an Uncertain Global Economy, Management

Accountants Are Key

Issue published : Exports and Investments: Tools for

economic growth (Jan-Feb 22)

2. Title of Article : The Emerging and Accelerating Roles of the

CMA in 2022

Issue published : Emerging Role of CMAs (May-Aug 22)

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1997 until 2013 Gary was a Principal Consultant with SAS, a business analytics software vendor. His most recent books are Performance Management: Integrating Strategy Execution, Methodologies, Risk, and Analytics and Predictive Business Analytics.

1. Title of Article : CMAs Emerging as Leaders

Issue published : Emerging Role of CMAs (May-Aug 22)

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1. Title of Article : Emerging Roles for Professional Accounting

Organizations and CMAs in Post-COVID-19 Era

Issue published : Emerging Role of CMAs (May-Aug 22)

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1. Title of Article : Emerging Roles for CMAs in Bangladesh and

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Issue published : Emerging Role of CMAs (May-Aug 22)

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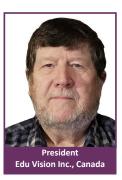
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#### 5) Nick A. Shepherd

Mr. Nick Shepherd, FCPA, FCGA, FCCA, FCMC is the author of several books including "The Cost of Poor Culture." "Corporate Culture" the "Partner book" explains the steps needed to determine, build, and sustain an effective culture. "How Accountants lost their balance" is a wake-up call to the profession to address the major value challenge created by the growth of intangibles. Nick is based in Ontario, Canada.



Title of Article : Is there a Cost Impact from a Poor Culture?

Strategies for making Pakistan Self-Reliant (Mar-Apr 22)

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1. Title of Article : Emerging Roles of CMAs in India Issue published : Emerging Role of CMAs (May-Aug 22)

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#### 7) (Prof.) Usman Ali Awheela

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1. Title of Article : Role of Certified Management Accountants in

Effective Decision-Making of Organizations

Issue published : Emerging Role of CMAs (May-Aug 22)

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## 15 Exclusive Interviews of high dignitaries published in the six issues released during 2022



Mr. Shaukat Fayaz Ahmed Tarin Federal Minister for Finance & Revenue



Mr. Miftah Ismail Federal Minister for Finance and Revenue



Mr. Muhammad Azfar Ahsan Minister of State & Chairman Board of Investment (BOI)



Dr. Ishrat Husain Former Advisor to the Prime Minister on Institutional Reforms and Austerity



Mr. Najy Benhassine Country Director for Pakistan South Asia Region, The World Bank Group



Mr. Alan Johnson President International Federation of Accountants (IFAC)



Mian Nasser Hyatt Maggo President The Federation of Pakistan Chambers of Commerce & Industry (FPCCI)



Mr. Shazad Dada President & CEO United Bank Limited



Mr. Abdul Waheed President & Chief Executive Askari General Insurance Company Ltd.



**Dr. Naeem-uz-Zafar**Chief Statistician
Pakistan Bureau of Statistics (PBS)
& Special Initiatives



Mr. Ehsan Malik CEO Pakistan Business Council (PBC)



Mr. Shahid Anwar Tata Chief Executive Officer Tata Textile Mills Limited



Syed Ather Abbas Chief Executive Officer Habib Insurance Co. Limited



**Dr. Ashfaque Hasan Khan**Former Advisor
to the Ministry of Finance



Mian Imtiazuddin Chairman Enterprise Risk Committee Pakistan Petroleum Ltd. (PPL)

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# 12 CMA Corporate Leaders whose profiles and messages published in the six issues of Journal released during 2022

(In order of membership number)



Mr. Sadaqat Ali Khan [F-999] Chief Executive Officer Atlas Engineering (Private) Limited



Mr. Aftab Q. Munshi [F-1113] Chief Executive Officer AL Habib Capital Markets (Pvt.) Ltd.



Mr. Javed Ghulam Mohammad [F-1199] Group Managing Director & CEO Martin Dow Pharmaceuticals



Mr. Ghulam Abbas [F-1345] Chief Financial Officer Panther Tyres Limited



Mr. Muhammad Khalid Ahmad [F-1418] Executive Director Finance Ravi Urban Development Authority - RUDA



Mr. Adnan Iqbal
[F-1438]
Chief Executive Officer
Buxly Paints Limited



Syed Irfan Hussain Rizvi [F-1452] General Manager Finance [Power] Water & Power Development Authority (WAPDA)



Mr. Muhammad Abid [F-1530] General Manager Finance Colony Textile Mills Ltd., Multan



Dr. Khalid Mumtaz Khan [F-2159] Director, Leadership Development Center Bahria University [Islamabad]



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Chief Executive, International
Consulting Associates (Pvt) Ltd
(Formerly Grant Thornton
Consulting (Pvt.) Limited)



Mr. Aamir Jamil
[A-1883]
Director Finance & Corporate
Affairs Nimir Group of Companies



Mr. Touseef Alam Khan
[A-7279]
Chief Financial Officer
National Logistics Cell (NLC)





### Presentation of Souvenirs/ Mementos to Writers

The Research and Publications (R&P) Committee is pleased to announce that Souvenirs/ Mementos shall be presented to Members contributing "Articles" in the Chartered Management Accountant in order to acknowledge their efforts

- To all writers whose article are published in CMA Journal for the First time
- To Authors who contribute at-least three (3) articles in one calendar year
- ➤ To writers of "Best Presented Articles" in the Focus Section of each issue of Journal

The above recognition is in addition to allocation of 8 CPD hours and publication of profiles of writers in the "Authors' Directory"

Special ceremonies to be arranged at the end of the calendar year to present Souvenirs

#### Ather Saleem, FCMA

Chairman, Research & Publications Committee

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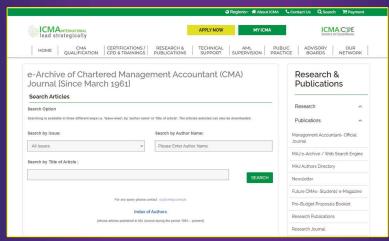




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