



ICMA
Pakistan



**TAX RATE CARD
FY21-22**



TAX RATES FOR SALARIED PERSONS (FIRST SCHEDULE, PART-I, DIVISION-I)

S.NO	TAXABLE INCOME	RATE OF TAX
1	Up to Rs 600,000	0%
2	Rs. 600,001 to Rs. 1,200,000	5% of the amount exceeding Rs. 600,000
3	Rs 1,200,001 to Rs 1,800,000	Rs 30,000 + 10% of the amount exceeding Rs 1,200,000
4	Rs 1,800,001 to Rs 2,500,000	Rs 90,000 + 15% of the amount exceeding Rs 1,800,000
5	Rs 2,500,001 to Rs 3,500,000	Rs 195,000 + 17.5% of the amount exceeding Rs 2,500,000
6	Rs 3,500,001 to Rs 5,000,000	Rs 370,000 + 20% of the amount exceeding Rs 3,500,000
7	Rs 5,000,001 to Rs 8,000,000	Rs 670,000 + 22.5% of the amount exceeding Rs 5,000,000
8	Rs 8,000,001 to Rs 12,000,000	Rs 1,345,000 + 25% of the amount exceeding Rs 8,000,000
9	Rs 12,000,001 to Rs 30,000,000	Rs 2,345,000 + 27.5% of the amount exceeding Rs 12,000,000
10	Rs 30,000,001 to Rs 50,000,000	Rs 7,295,000 + 30% of the amount exceeding Rs 30,000,000
11	Rs 50,000,001 to Rs 75,000,000	Rs 13,295,000 + 32.5% of the amount exceeding Rs 50,000,000
12	Above Rs 75,000,000.	Rs 21,420,000 + 35% of the amount exceeding Rs 75,000,000

TAX RATES FOR AOPS AND NON-SALARIED PERSONS (FIRST SCHEDULE, PART-I, DIVISION-I)

S.NO	TAXABLE INCOME	RATE OF TAX
1	Up to Rs 400,000	0%
2	Rs 400,001 Rs 600,000	5% of the amount exceeding Rs 400,000
3	Rs 600,001 Rs 1,200,000	Rs 10,000 + 10% of the amount exceeding Rs 600,000
4	Rs 1,200,001 Rs 2,400,000	Rs 70,000 + 15% of the amount exceeding Rs 1,200,000
5	Rs 2,400,001 Rs 3,000,000	Rs 250,000 + 20% of amount exceeding Rs 2,400,000
6	Rs 3,000,001 Rs 4,000,000	Rs 370,000 + 25% of the amount exceeding Rs 3,000,000
7	Rs 4,000,001 Rs 6,000,000	Rs 620,000 + 30% of the amount exceeding Rs 4,000,000
8	More than Rs 6,000,000	Rs 1,220,000 + 35% of the amount exceeding Rs 6,000,000

RATES OF TAX FOR COMPANIES (FIRST SCHEDULE, PART-I, DIVISION-II)

Small Company	22%
Banking Company	35%
All other Companies	29%
Alternate Corporate Tax (ACT)	17%

RATE OF SUPER TAX (FIRST SCHEDULE, PART-I, DIVISION-IIA)

Banking Company	4%
Other persons	0%

RATE OF DIVIDEND TAX (SECTION 5, FIRST SCHEDULE PART-I, DIVISION-III)

	Filer	Non-Filer
Received from IPPs	7.5%	15%
Received from Mutual Funds & Others	15%	30%
Received from Companies	25%	50%

RATE OF TAX ON PROFIT ON DEBT (SECTION-7B, FIRST SCHEDULE PART-I, DIVISION-IIIA)

Amounts	Filer & Non-Filer
Imposed under section 7B	15%

RATE OF TAX ON RETURN ON INVESTMENT IN SUKUKS RECEIVED FROM SPECIAL PURPOSE VEHICLE (SECTION 5AA, FIRST SCHEDULE PART-I, DIVISION-IIIB)

	Filer	Non-Filer
In case of a company	25%	50%
In case of an individual or AOP when profit is more than 1 million	12.5%	25%
In case of an individual or AOP when profit is less than 1 million	10%	20%

RATE OF TAX ON CAPITAL GAINS ON DISPOSAL OF IMMOVEABLE PROPERTY (SECTION 37, FIRST SCHEDULE PART-I, DIVISION-VIII)

Where the gain does not exceeds Rs 5 million	3.5%
More than Rs 5 million but less than Rs 10 million	7.5%
More than Rs 10 million but less than Rs 15 million	10%
More than Rs 15 million	15%

MINIMUM TURNOVER TAX (SECTION 113, FIRST SCHEDULE PART-I, DIVISION-IX)

Oil Marketing Companies, PIA, Poultry etc.	0.75%
Oil Refineries, Motorcycle Dealers registered under Sales Tax Act, 1990	0.5%
Distributors of Pharmaceutical products, FMCG & Cigarettes, Petroleum Agents, Rice mills, Flour mills dealers, Persons engaged in sale/purchase of used vehicles, Tier-I FMCG retailers integrated with FBR	0.25%
In all other cases	1.25%

RATE OF ADVANCE TAX AT IMPORT STAGE (SECTION-148, FIRST SCHEDULE PART-II, DIVISION-II)

	Filer	Non-Filer
Persons importing goods classified in Part I of Twelfth Schedule	1%	2%
Persons importing goods classified in Part II of Twelfth Schedule	2%	4%
Persons importing goods classified in Part III of Twelfth Schedule	5.5%	11%
Manufacturers covered under S.R.O. 1125(I)/2011	1%	2%
Pharmaceutical Imported Finish Goods	4%	8%

ADVANCE TAX ON SALE OF GOODS (FIRST SCHEDULE PART III, DIVISION III)

	Filer	Non-Filer
By Company	4%	8%
By Individual and AOP	4.5%	9%
Fast Moving Consumer Goods (FMCG)		
By Company	2%	4%
By Individual and AOP	2.5%	5%

ADVANCE TAX ON SERVICES (FIRST SCHEDULE PART III, DIVISION III)

	Filer	Non-Filer
By Company	8%	16%
By Individual and AOP	10%	20%
By export houses for services rendered	1%	2%
Advertisement Services (Electronic/ Print Media)	1.5%	3%
Other Advertisement Services		
Transport		
Freight Forwarding		
Air Cargo		
Courier		
Manpower Outsourcing		
Hotel		
Security Guard Services		
Software Development		
IT and IT Enabled services		
Tracking Services	3%	6%
Share Registered		
Engineering		
Car Rental		
Building maintenance		
Inspection		
Certification		
Testing & Training		
Warehouse Services		
Asset Management Services		
Data Services under license issued by PTA		
Telecom Infrastructure (Tower)		



**RATE OF TAX ON BROKERAGE AND COMMISSION (SECTION 233,
FIRST SCHEDULE PART IV, DIVISION II)**

	Filer	Non-Filer
Advertisement Agents	10%	20%
Life Insurance Agents < Rs 0.5M	8%	16%
Others	12%	24%

**RATE OF COLLECTION OF TAX ON ELECTRICITY CONSUMPTION
(FIRST SCHEDULE PART IV, DIVISION IV)**

Gross Amount of Bill	Tax
For Commercial & Industrial Consumers	
Upto Rs 500	Rs 0
Exceeds Rs 500 but does not exceed Rs 20,000	10% of the amount
Exceeds Rs 20,000	Rs 1950 plus 12% of the amount exceeding Rs 20,000 for commercial consumers
	Rs 1950 plus 5% of the amount exceeding Rs 20,000 for industrial consumers
For Commercial & Industrial Consumers	
Less than Rs 25,000	0%
Exceeds Rs 25,000	7.5% of the amount

**ADVANCE TAX ON SALE OR TRANSFER OF IMMOVABLE PROPERTY
(SECTION 236 C, PART-IV, DIVISION X)**

	Filer	Non-Filer
On Buyer	1%	2%
On seller when holding period is within 4 years	1%	2%
On seller when holding period is after 4 years	0%	

**ADVANCE TAX ON SALE TO DISTRIBUTORS, DEALERS AND WHOLESALERS
(SECTION-236G, DIV-XIV, PART-IV)**

Sector	Filer	Non-Filer
To distributors, dealers and wholesalers	0.1%	0.2%
Advance Tax on Sale to Retailers (Section-236H, DIV-XV, Part-IV)		
To retailers - Others	0.5%	1%

MISCELLANEOUS

	Filer	Non-Filer
General Insurance Premium	0%	0%
Life Insurance Premium above Rs 300,000	0%	0%
Offshore digital services from non-resident (Section 6, Part I, Division IV)	5%	10%
On functions and gatherings	0%	0%
Charge by local educational institutions (Section 236I, Part IV, Div-XVI)	0%	5%
Charge by foreign educational institutions (Section 236I, Part IV, Div-XVI)	0%	0%
Royalty and Technical Services (Resident)	15%	30%
Royalty and Technical Services (Non-resident) (Section 6, Part I, Div-IV)	15%	15%
On Prize Bonds (Section 156, Part-III, Div-VI)	15%	30%
On Winning from raffle, lottery, prize on winning quiz or prize offered by a company for promotion of sale (Section -156, Part-III, Div-VI)	20%	40%

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