



**TAX RATE CARD
FY2022-23**

Tax Rates for Salaried persons (First Schedule, Part-I, Division-I)

S#	Taxable Income	Rate of Tax
1	Up to Rs 600,000	0%
2	Rs. 600,001 to Rs. 1,200,000	2.5% of the amount exceeding Rs. 600,000
3	Rs 1,200,001 to Rs 2,400,000	Rs 15,000 + 12.5% of the amount exceeding Rs 1,200,000
4	Rs 2,400,001 to Rs 3,600,000	Rs 165,000 + 20% of the amount exceeding Rs 2,400,000
5	Rs 3,600,001 to Rs 6,000,000	Rs 405,000 + 25% of the amount exceeding Rs 3,600,000
6	Rs 6,000,001 to Rs 12,000,000	Rs 1,005,000 + 32.5% of the amount exceeding Rs6,000,000
7	Above Rs 12,000,000	Rs 2,955,000 + 35% of the amount exceeding Rs12,000,000

Tax Rates for AOPs and Non-salaried persons (First Schedule, Part-I, Division-I)

S#	Taxable Income	Rate of Tax
1	Up to Rs 600,000	0%
2	Rs 600,001 Rs 800,000	5% of the amount exceeding Rs 600,000
3	Rs 800,001 Rs 1,200,000	Rs 10,000 + 12.5% of the amount exceeding Rs 800,000
4	Rs 1,200,001 Rs 2,400,000	Rs 60,000 + 17.5% of the amount exceeding Rs 1,200,000
5	Rs 2,400,001 Rs 3,000,000	Rs 270,000 + 22.5% of amount exceeding Rs 2,400,000
6	Rs 3,000,001 Rs 4,000,000	Rs 405,000 + 27.5% of the amount exceeding Rs3,000,000
7	Rs 4,000,001 Rs 6,000,000	Rs 680,000 + 32.5% of the amount exceeding Rs4,000,000
8	More than Rs 6,000,000	Rs 1,330,000 + 35% of the amount exceeding Rs6,000,000

Rates of Tax for Companies (First Schedule, Part-I, Division-II)

Small Company	20%
Banking Company	39%
All other Companies	29%

Rate of Super Tax (First Schedule, Part-I, Division-IIA)

Banking Company	4%
Other persons	0%

Super Tax on high earning persons (Section 4C, First Schedule, Part-I, Division-IIA)

S#	Taxable Income	Rate of Tax
1	Where income does not exceed Rs.150 million	0% of the Income
2	Where income exceeds Rs. 150 million but does not exceed Rs. 200 million	1% of the Income
3	Where income exceeds Rs. 200 million but does not exceed Rs. 250 million	2% of the Income
4	Where income exceeds Rs. 250 million but does not exceed Rs. 300 million	3% of the Income
5	Where income exceeds Rs. 250 million but does not exceed Rs. 300 million	4% of the Income
6	Where the income exceeds Rs. 300 million: a) For persons engaged, whether partly or wholly, in the business of airlines, automobiles, beverages, cement, chemicals, cigarette and tobacco, fertilizer, iron and steel, LNG terminal, oil marketing, oil refining, petroleum and gas exploration and production, pharmaceuticals, sugar and textiles b) In case of banking companies	10% of the Income for Tax Year 2022 10% of the Income for Tax Year 2023

Rate of Dividend Tax (Section 5, First Schedule, Part-I, Division-III)	
Description	Rate
Received from IPPs	7.5%
Received from Mutual Funds & Others	15%
Received from Companies	25%

Rate of Tax on Profit on Debt (Section 7B, First Schedule, Part-I, Division-IIIA)	
Description	Rate
Imposed under section 7B	15%

Rate of Tax on Return on investment in sukuks received from special purpose vehicle(Section 5AA, First Schedule, Part-I, Division-IIIB)	
Description	Rate
In case of a company	25%
In case of an individual or AOP when profit is more than 1 million	12.5%
In case of an individual or AOP when profit is less than 1 million	10%

Rate of Tax on Certain Payments to Non-Residents (Section 6, First Schedule, Part-I, Division-IV)	
Description	Rate
In case of Royalty or Fee for Technical Services	15% of the gross amount
In any other case	10% of the gross amount

Rate of Tax on Shipping or Air Transport Income of a Non-resident Person (Section 7, First Schedule, Part-I, Division-V)	
Description	Rate
In case of Shipping Companies	8% of the gross amount received or receivable
In case of air transport income	3% of the gross amount received or receivable

Rate of Tax on Capital Gains on disposal of Securities (Section 37A, First Schedule, Part-I, Division-VII)		
S#	Description	Rate
1	Where the holding period does not exceed one year	15%
2	Where the holding period exceeds one year but does not exceed two years	12.5%
3	Where the holding period exceeds two years but does not exceed three years	10%
4	Where the holding period exceeds three years but does not exceed four years	7.5%
5	Where the holding period exceeds four years but does not exceed five years	5%
6	Where the holding period exceeds five years but does not exceed six years	2.5%
7	Where the holding period exceeds six years	0%
8	Future Commodity contracts entered into by members of Pakistan Mercantile Exchange	5%

Provided further that a mutual fund or a collective investment scheme or a REIT scheme shall deduct Capital Gains Tax at the rates as specified below, on redemption of securities as prescribed namely:—

Category	Rate
Individual and association of persons	10% for stock funds, 10% for other funds
Company	10% for stock funds, 25% for other funds

Provided further that in case of a stock fund if dividend receipts of the fund are less than capital gains, the rate of tax deduction shall be 12.5%. Provided further that no capital gains tax shall be deducted, if the holding period of the security is more than six years.

Rate of Tax on Capital Gains on disposal of Immoveable Property (Section 37(1A), First Schedule, Part-I, Division-VIII)				
S#	Holding Period	Rate of Tax		
		Open Plots	Constr. Property	Flats
1	Where the holding period does not exceed one year	15%	15%	15%
2	Where the holding period exceeds one year but does not exceed two years	12.5%	10%	7.5%
3	Where the holding period exceeds two years but does not exceed three years	10%	7.5%	0
4	Where the holding period exceeds three years but does not exceed four years	7.5%	5%	-
5	Where the holding period exceeds four years but does not exceed five years	5%	0	-
6	Where the holding period exceeds five years but does not exceed six years	2.5%	-	-
7	Where the holding period exceeds six years	0%	-	-

Rate of Tax on deemed Income (Section 7E, First Schedule, Part-I, Division-VIII C)	
Description	Rate
Rate of Tax on deemed Income	20%

Minimum Turnover Tax (Section 113, First Schedule, Part-I, Division-IX)	
Person(s)	Rate
SSGPL and SNGPL (for cases where annual turnover exceeds rupees one billion), PIA, Poultry	0.75%
Oil Refineries, Motorcycle Dealers registered under Sales Tax Act, 1990, Oil Marketing Companies	0.5%
Distributors of Pharmaceutical products, FMCG & Cigarettes, Petroleum Agents, Rice mills, Flour mills dealers, Persons engaged in sale/purchase of used vehicles, Tier-I FMCG retailers integrated with FBR	0.25%
In all other cases	1.25%

Rate of Advance Tax at Import Stage (Section-148, First Schedule, Part-II)	
Person(s)	Rate
Persons importing goods classified in Part I of Twelfth Schedule	1%
Persons importing goods classified in Part II of Twelfth Schedule	2%
Persons importing goods classified in Part II of Twelfth Schedule in case of commercial importer	3.5%
Persons importing goods classified in Part III of Twelfth Schedule	5.5%
Manufacturers covered under S.R.O. 1125(I)/2011	1%
Pharmaceutical Imported Finished Goods	4%
Importers of CKD kits of electric vehicles for small cars or SUVs with 50kwh or below and LCVs with 150 or below	1%

Rate of Advance Tax on Value of Import of Mobile Phones (Section-148, First Schedule, Part-II)		
C & F Value of mobile phone (in US Dollar)	In CBU	CKD/SKD
Up to 30 except smart phones	70	0
Exceeding 30 and up to 100 and smart phones up to 100	100	0
Exceeding 100 and up to 200	930	0
Exceeding 200 and up to 300	970	0
Exceeding 350 and up to 500	5,000	3,000
Exceeding 500	11,500	5,200

Advance Tax on Sale of Goods (Section 153, First Schedule, Part III, Division III)	
Description	Rate
Rice, Cotton seed oil, edible oils	1.5%
By Company	4%
By Individual and AOP	4.5%
In case where payments against sale of goods (including toll manufacturing) is Rs 75,000/- or above in aggregate in a financial year	
Advance Tax on Services (Section 153, First Schedule, Part III, Division III)	
Description	Rate
By Company	8%
By Individual and AOP	10%
Advertisement Services (Electronic/ Print Media)	1.5%
Transport, Freight Forwarding, Air Cargo, Courier, Manpower Outsourcing, Hotel, Security Guard Services, Software Development, IT and IT Enabled services, Tracking, Other Advertisement Services, Share Registrar, Engineering, Warehouse, Car Rental, Asset Management Services, Data Services under license issued by PTA, Training, Telecom Infrastructure (Tower), Building maintenance, Inspection, Certification, Testing & training, Oilfield, Telecommunication, collateral Management Services, Travel & Tour, Services rendered by National Clearing Company of Pakistan Limited	3%
In cases where payments against rendering or providing services is Rs 30,000/- or above in aggregate in a financial year	
Advance Tax on Execution of a Contract (Section 153, First Schedule, Part III, Division III)	
In case of sportspersons	10%
In case of Company	6.5%
In any other case	7%

Advance Tax on Exports of Services (Section 154A, First Schedule, Part III, Division IVA)	
Types of Receipts	Rate
Export proceeds of Computer software or IT services or IT Enabled services by persons registered with Pakistan Software Export Board	0.25% of proceeds
Any other case	1% of proceeds

Rate of Tax on Income from Property (Section 155, First Schedule, Part-III, Division-V)		
S#	Taxable Income	Rate of Tax
1	Up to Rs 300,000	0%
2	Rs 300,001 to Rs 600,000	5% of the amount exceeding Rs300,000
3	Rs 600,001 to Rs 2,000,000	Rs 15,000 + 10% of the amount exceeding Rs 600,000
4	More than Rs 2,000,000	Rs 155,000 + 25% of the amount exceeding Rs 2,000,000
In case of companies, Tax Rate for rent of immovable property is 15% of gross rent		

Tax Rate Card for Tax Year 2022-23

Advance Tax on Prizes and Winnings (Section 156, First Schedule, Part III, Division VI)	
Description	Rate
On Prize Bonds	15%
On Winning from raffle, lottery, prize on winning quiz or prize offered by a company for promotion of sale	20%

Advance Tax on Brokerage and Commission (Section 233, First Schedule, Part IV, Division II)	
Persons	Rate
Advertisement Agents	10%
Life Insurance Agents less than Rs 0.5M	8%
Others	12%

Advance Tax on Motor Vehicle (Section 234, First Schedule, Part IV, Division IIA)		
Capacity	Rs. per seat per annum Non-Air Conditioned	Rs. per seat per annum Air Conditioned
4 or more persons but less than 10 persons	500	1000
10 or more persons but less than 20 persons	1500	2000
20 persons or more	2500	4000

Rate of Collection of Advance Tax on Electricity Consumption (First Schedule, Part IV, Division IV)	
Gross Amount of Bill	Rate
For Commercial & Industrial Consumers	
Up to Rs 500	Rs 0
Exceeds Rs 500 but does not exceed Rs 20,000	10% of the amount
Exceeds Rs 20,000	Rs 1950 plus 12% of the amount exceeding Rs 20,000 for commercial consumers & Rs 1950 plus 5% of the amount exceeding Rs 20,000 for Industrial consumers
For Domestic Consumers	
Less than Rs 25,000	0%
Exceeds Rs 25,000	7.5% of the amount

Additional Advance Tax on Electricity Consumption (Section 235, First Schedule, Part-IV, Division-IV)	
Taxable Income	Rate of Tax
Where the amount does not exceed Rs. 30,000	Rs.3,000
Where the amount exceeds Rs. 30,000 but does not exceed Rs.50,000	Rs.5,000
Where the amount exceeds Rs. 50,000 but does not exceed Rs.100,000	Rs.10,000
Retailers and service providers as notified by the Board in the income tax general order	Up to Rs.200,000
To be deducted from professionals (accountants, lawyers, doctors, dentists, health professionals, engineers, architects, IT, tutors, trainers and other persons engaged in provision of services) not appearing on ATL and operating from residential premises having domestic electric connections	

Advance Tax on Purchase, Registration and Transfer of Motor Vehicles (Section 231B, First Schedule, Part IV, Division VII)			
Under sub-section (1) & (3)		Under sub-section (2)	
Engine Capacity	Rate	Engine Capacity	Rate
Up to 850cc	Rs 10,000	Up to 850cc	-
851cc to 1000cc	Rs 20,000	851cc to 1000cc	Rs 5,000
1001cc to 1300cc	Rs 25,000	1001cc to 1300cc	Rs 7,500
1301cc to 1600cc	Rs 50,000	1301cc to 1600cc	Rs 12,500
1601cc to 1800cc	Rs 150,000	1601cc to 1800cc	Rs 18,750
1801cc to 2000cc	Rs 200,000	1801cc to 2000cc	Rs 25,000
2001cc to 2500cc	Rs 300,000	2001cc to 2500cc	Rs 37,500
2501cc to 3000cc	Rs 400,000	2501cc to 3000cc	Rs 50,000
Above 3000cc	Rs 500,000	Above 3000cc	Rs 62,500
Provided that in cases where engine capacity is not applicable and the value of vehicle is Rupees five million or more, the rate of tax collectible shall be 3% of the import value as increased by customs duty, sales tax and federal excise duty in case of imported vehicles or invoice value in case of locally manufactured or assembled vehicles.		Provided that in cases where engine capacity is not applicable and the value of vehicle is Rupees five million or more, the rate of tax collectible shall be Rupees twenty thousand: Provided further that the rate of tax to be collected under this clause shall be reduced by ten percent each year from the date of first registration in Pakistan.	

Advance Tax on Sale or Transfer of Immovable Property (First Schedule, Part-IV)	
Advance Tax on Sale or Transfer of Immovable Property (Section 236C)	2%
Advance Tax on Purchase of Immovable Property (Section 236K, Division XVIII)	2%

Advance Tax on TV Plays and advertisements (Section 236 CA, First Schedule, Part-IV, Division XA)	
Description	Rate
Foreign-produced TV drama serial or play	Rs 1,000,000 per episode
Foreign-produced TV play (Single Episode)	Rs 3,000,000
Advertisement starring foreign Actor	Rs 100,000 per second

Advance tax on amount remitted abroad through credit, debit or prepaid cards (Section 236Y, First Schedule, Part-IV, Division XXVII)	
Advance tax on amount remitted abroad through credit, debit or prepaid cards	1%

Disclaimer:

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