

159(1) / 151 (Order to grant / refuse reduced rate of withholding on Profit on Debt)**Name:** M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN**Address:** ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East
Gulshan Town**Contact No:** 00923028479888**Registration No** 1513591**Tax Year :** 2025**Period :** 01-Jul-2024 - 30-Jun-2025**Medium :** Online**Due Date :** 08-Aug-2024**Valid Upto :** 30-Jun-2025**Document Date** 08-Aug-2024

In exercise of the powers conferred by section 159(1)(c) of Income Tax Ordinance 2001, it is hereby ordered that no tax under section 151 of the Income Tax Ordinance 2001 be deducted/collected on account of profit on debt in respect of above mentioned NPO as defined in section 2(36)(c) read with section 100C of the Income Tax Ordinance, 2001 as it is entitled for tax credit equal to one hundred percent of the tax payable including minimum and final taxes.

This exemption certificate is valid upto 30/06/2025 unless cancelled or revoked earlier.

Tax already deducted before issuance of this certificate is to be deposited in the Federal Government treasury and is not to be refunded.

Withholding Tax				
Description	Code			Rate
Profit on Debt u/s 151 from NSC / PO Deposits	64040001	0		0
Profit on Debt u/s 151 from Bank Accounts / Deposits	64040002	0		0
Profit on Debt u/s 151 from Government Securities	64040003	0		0
Profit on Debt u/s 151 from Others	64040004	0		15

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 151 (Application for reduced rate of withholding on Profit on Debt)
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Renwal US Order 2(36) 30-06-2020.pdf

ICMA-151.pdf

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Rizwan Memon

Commissioner

Inland Revenue, ZONE-II

CTO KARACHI, TAX HOUSE SHARAH E KAMAL ATA TURK
KARACHI

CC

1	4422426	MCB ISLAMIC BANK LIMITED	59, T Block, Phase II, DHA, Lahore, Lahore Cantonment
2	0815065	FAYSAL BANK LIMITED	OFFICE,, MAIN SHAHRA-E- FAISAL, FAYSAL HOUSE, 2 COMMERCIAL STREET, Karachi South Saddar Town
3	2663703	JS BANK LIMITED	SHAHEEN, COMPLEX, DR. ZIAUDDIN AHMED ROAD, Karachi South Saddar Town
4	0700267	MUSLIM COMMERCIAL BANK LIMITED	Financial Control Group, MCB 15, Main Gulberg, Jail Road, Lahore Gulberg Town
5	0787226	MEEZAN BANK LIMITED.	Meezan House. C-25 SITE Estate Avenue, SITE, Karachi, Karachi West Town
6	0711167	HABIB METROPOLITAN BANK LIMITED	Ground floor, Spencer's Building, 3/1, SITE 13,, I. I. Chundrigar Road, Karachi, Karachi South
7	0698202	BANK ALFALAH LIMITED	B A Building, I.I Chundrigarh Road, I.I Chundrigarh Road, Karachi West Kem Town
8	2663705	BANK MAKRAMAH LIMITED	Plot No. G-2, Head Office, 12th Floor, Block # 2, Scheme # 5, Clifton, Karachi South
9	0801164	UNITED BANK LIMITED	Head Office, I. I. chundrigar road, 11th Floor UBL Towers, Karachi Central
10	0709045	ASKARI BANK LIMITED	3rd Floor, NPT Building, F-8 Markaz, Islamabad
11	0698187	HABIB BANK LIMITED	8th Floor, HBL Plaza, I.I. Chundrigar

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11	0698187	HABIB BANK LIMITED	Road, Karachi South Saddar Town
12	0700271	NATIONAL BANK OF PAKISTAN	1, Talpur Raod, I.I Chandrigar Road, Karachi South
13	0801438	SONERI BANK LIMITED	2nd Floor, 307, Upper Mall Scheme, Lahore Cantonement
14	0709857	BANK AL-HABIB LIMITED	126-C, OLD BAHAWALPUR ROAD,, MULTAN CANTT, MULTAN, Multan Cantt.
15	2238845	BANK ISLAMI PAKISTAN LIMITED	11th Floor, Executive Tower, Dolmen Marine Drive, Block 4, Clifton, Karachi South Saddar Town