

159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Registration No: 1513591

Tax Year : 2022

Period : 01-Jan-2022 - 30-Jun-2022

Medium : Online

Due Date : Valid 29-Dec-2021

Upto : Document 30-Jun-2022

Date 29-Dec-2021

Name: M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN

Address: ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East Gulshan Town.

Contact No: 00923028479888



100000115419955

In exercise of the powers vested upon me under sub-section (1) of section 159 of the Income Tax Ordinance, 2001 (the "Ordinance"), it is hereby ordered that no tax be deducted under section 153(1)(b) of the Ordinance in respect of subscriptions and voluntary payments paid to M/s INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN NTN: 1513591 Section 153 of the Income Tax Ordinance 2001 specifies deduction of withholding taxes on payments in respect of sales of goods, rendering of or providing of services or execution of contracts whereas payments made to M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN comprise subscription and voluntary contributions which are not liable for deduction/collection of withholding tax u/s. 153 (1)(b) of the Income Tax Ordinance, 2001.

THIS EXEMPTION CERTIFICATE U/S 153 (1)(b) OF THE INCOME TAX ORD. 2001 IS VALID ONLY FOR PAYMENTS RECEIVED ON ACCOUNT OF SUBSCRIPTIONS AND VOLUNTARY CONTRIBUTIONS.

This certificate is valid upto 30-06-2022 unless revoked/cancelled.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @4%	64060008	0	0	4
Payment for Services u/s 153(1)(b) @8%	64060166	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Order 153 30 JUNE 2021.pdf

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

ROI Ty 2020.pdf

159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION) Registration No 1513591

Name: M/S INSTITUTE OF COST AND
Address: MANAGEMENT ACCOUNTANTS OF
ST-18C, Block 6, Gulshan-e-Abad, Karachi East
Pakistan
E-10/1, Block 6, Gulshan-e-Abad, Karachi East
Pakistan

Contact No: 00923028479888



Tax Year : 2022

Period : 01-Jan-2022 - 30-Jun-2022

Medium : Online

Due Date : 29-Dec-2021

Valid Upto : 30-Jun-2022

Document Date 29-Dec-2021

Javed Iqbal
Commissioner (Enforcement)
Inland Revenue, -I
CTO
KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.

159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Name: M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN
Address: ST-18C, Block 6, Gulshan-e-Iqbal, Karachi East Gulshan Town
Contact No: 00923028479888

Registration No: 1513591
Tax Year : 2022
Period : 01-Jul-2021 - 31-Dec-2021
Medium : Online
Due Date : Valid 29-Dec-2021
Upto : Document 31-Dec-2021
Date 29-Dec-2021



In exercise of the powers vested upon me under sub-section (1) of section 159 of the Income Tax Ordinance, 2001 (the "Ordinance"), it is hereby ordered that no tax be deducted under section 153(1)(b) of the Ordinance in respect of subscriptions and voluntary payments paid to M/s INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN NTN: 1513591 Section 153 of the Income Tax Ordinance 2001 specifies deduction of withholding taxes on payments in respect of sales of goods, rendering of or providing of services or execution of contracts whereas payments made to M/S INSTITUTE OF COST AND MANAGEMENT ACCOUNTANTS OF PAKISTAN comprise subscription and voluntary contributions which are not liable for deduction/collection of withholding tax u/s. 153 (1)(b) of the Income Tax Ordinance, 2001.

THIS EXEMPTION CERTIFICATE U/S 153 (1)(b) OF THE INCOME TAX ORD. 2001 IS VALID ONLY FOR PAYMENTS RECEIVED ON ACCOUNT OF SUBSCRIPTIONS AND VOLUNTARY CONTRIBUTIONS.

This certificate is valid upto 31-12-2021 unless revoked/cancelled.

Withholding Tax				
Description	Code			Rate
Payment for Goods u/s 153(1)(a) @4%	64060008	0	0	4
Payment for Services u/s 153(1)(b) @8%	64060166	0	0	0

Attributes

Attribute	Value
Decision	Granted / Accepted

Attachments

- Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION) NPO approval 2022.pdf
- Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION) Audited FS 2019-20.pdf
- Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION) Order 153 30 JUne 2021.pdf
- Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION) ROI Ty 2020.pdf

**159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services /
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Tax Year : 2022

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Valid Upto : 31-Dec-2021

Document Date 29-Dec-2021

Name: M/S INSTITUTE OF COST AND

Address: MANAGEMENT ACCOUNTANTS, 05
Block 6, Gushan-e-Abad, Karachi East
Pakistan

Contact No: 00923028479888



100000115420494

Attachments

EXEMPTION)

ROI Ty 2020.pdf

Javed Iqbal

Commissioner (Enforcement)
Inland Revenue, -I
CTO
KARACHI

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